



# **PRODUCT STATEMENT**



*Helping communities to help themselves*



## ABOUT THIS DOCUMENT

### Foresters Community Finance Ltd Community Investment Fund Product Statement

This document dated 15 June 2009 contains important information about the Community Investment Fund (The Fund).

Please read this information before deciding to invest.

Please note that the information contained in this document is current at the time of printing. However, changes to legislation, regulations or the trust deed after 15th June 2009 may not be reflected in this document. For the most up-to-date information please contact us at the address below.

The document is provided by the trustee of the Foresters Community Trust (The Trust), Foresters Community Finance Limited ACN 32 087 649 296 (Foresters).

Please note: The Fund has an 'individual charities' exemption under ASIC Class Order 02/184 Charitable Investment Schemes - Fundraising. Therefore the normal financial product protections that would apply under the Corporations Act do not apply.

Foresters Community Trust ABN 60 319 469 985

**Address:** Level 1/35 Brookes St, Bowen Hills QLD 4006.

**Postal:** P.O. Box 742, Fortitude Valley QLD 4006

**Phone:** (07) 3257 3166

**Fax:** (07) 3257 0291

**Email:** [info@foresters.org.au](mailto:info@foresters.org.au)

**Web:** [www.foresters.org.au](http://www.foresters.org.au)



## About the SRI Symbol

The Responsible Investment Symbol signifies that a product or service offers an investment style that takes into account environmental, social, ethical or labour standard considerations. The Responsible Investment Symbol also signifies that the Foresters Community Investment Fund has adopted strict disclosure practices required under the Responsible Investment Certification Program for the category of Fund Manager. The Responsible Investment Symbol is a Registered Trade Mark of the Responsible Investment Association Australia (RIAA). Detailed information about the RIAA, the Responsible Investment Symbol and Foresters Community Investment Fund's methodology, performance and stock holdings can be found at [www.responsibleinvestment.org](http://www.responsibleinvestment.org), together with details about other Responsible Investment products certified by the RIAA.

<sup>1</sup>The Responsible Investment Certification Program does not constitute financial product advice. Neither the Responsible Investment Symbol nor the RIAA recommends to any person that this financial product is a suitable investment or that returns are guaranteed. The RIAA is not a financial services business and does not hold a Financial Services license.



CERTIFIED BY RIAA



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# SECTION 1

## Overview

Foresters is committed to social investment activities which focus on community asset building, helping to create, assist and promote sustainable, just, strong, resilient communities and local organisations that support them.

Community Asset Building, focuses on ownership of physical assets (such as the premises from which they operate) by community organisations of all sizes. Owning assets enables these organisations to build financial independence, leverage greater community benefits, and develop capacity to build a stable, secure and prosperous long-term future.

By pooling funds from social investors through the Community Investment Fund, Foresters provide loans to community organisations to help them build their assets. The Fund also invests in direct property which is leased to community organisations.

The Community Investment Fund offers ethical investors a unique, secure, social investment which proactively focuses on building local communities. It appeals to investors who are seeking a social return as well as the financial return on their investment.

*For more information, download the paper 'Community Asset Building in the Australian Context' from our website or call us to request a copy.*

**This section** provides an overview of the Fund, its objectives, its approach to investment, Management and Administration and explains how to make an investment.

**Section 2** outlines our Ethical Investment Policy and its application.

**Section 3** describes our current loan portfolio.

**Section 4** profiles our Directors and other Foresters programmes.

An Investment Application is at the back of this document.

## The Fund's charitable objectives

Foresters wishes to provide assistance through the Fund (which is part of the Foresters Community Trust) to community organisations with Deductible Gift Recipient (DGR) status.

These organisations may apply for loans for such purposes as:

- establishing new community services

- continuing to provide community services
- improving or extending existing community services

These outcomes are achieved through securing their own assets or leasing property specifically purchased for social purpose.

## Investments are for charitable purposes

Investment in the Fund is designed for investors who wish to help promote the charitable purposes of the Trust and for who the consideration of profit is not the sole relevance in their investment decision.

It is expected that return on investments in the Fund will be fair and sustainable. Foresters aims are to ensure capital is preserved while achieving market competitive returns for investors.

No guarantees in respect of investment returns are able to be made. Foresters will distribute any earnings made by Fund investments to investors after expenses have been deducted.

## About Foresters

Foresters Community Finance Ltd is Australia's leading community finance institution. We direct the capital of social investors through community finance into the Third and Fourth Sectors in Australia.

Foresters Community Finance, formerly Foresters ANA Mutual Society, has over fifteen years of experience in the fields of community finance and social investment.

The characteristics of social investment are not new. Pioneers in microfinance, community development finance and clean energy have been hard at work across the globe for decades. This is a relatively new activity in Australia and Foresters Community Finance is at the forefront of this movement in Australia.



## Our Investments

### Where does the Fund invest?

The Fund:

- provides commercial rate loans to community organisations with Deductible Gift Recipient (DGR) status;
- purchases and maintains direct property assets which are leased to community organisations

The Fund may also invest in Australian fixed interest investments and in cash or cash equivalents.

Foresters requires each loan to be properly managed by the relevant community organisation.

Foresters has implemented rigorous credit risk policies and procedures to achieve continuous quality improvement in the area of loans management.

Foresters reviews the performance of the Fund's investments at least once every year.

### Meeting credit risk requirements

All mortgaged loans approved for the Investment Fund are in line with the Credit Risk Policy. A copy of that policy will be made available to investors on request.

### Mortgage interest rates

Mortgage interest rates are generally set at 4.25% above the Reserve Bank Cash Rate and vary with changes in this rate. However, a higher rate may be set depending upon the circumstances and conditions of a loan.

### What is the strategic asset allocation for the Fund?

Foresters aims to achieve the target rates indicated below over the medium to longer term. However, the actual investment mix may vary over time.

To maintain liquidity in the Fund, around 20% of the Fund's investments will normally be maintained in cash and short term fixed interest deposits.

Type of Asset	Max %	Min %	Target
Mortgaged Loans	80%	40%	55%
Property Trusts	50%	10%	25%
Australian fixed Interest	20%	0%	10%
Cash	20%	5%	10%
<b>TOTAL</b>			<b>100%</b>

### Communication with investors

Investors will receive an annual statement for the period ending 30 June each year setting out the balance of their account.

All investors will receive regular communication containing Information about the Fund's investments in the community.

### Income distribution

Income will be distributed annually. All distributions will be distributed before tax is paid. Income distributions will need to be treated as income by each investor. Investors will also be advised when any distribution contains a capital component.

### Investment return

<b>TO JUNE 2008</b>	<b>5.85%</b>
TO JUNE 2007	5.00%
TO JUNE 2006	5.00%

This is no guarantee of the level of any future returns.

### Application of interest to accounts

The interest rate to be applied to investments is determined annually after the 30 June each year after all income and expenses have been determined.

If an investor withdraws their investment during the year, interest will not be paid to them until after 30 June when the final crediting rate has been determined.



## Management and Administration

Management of the Fund is provided by Foresters Community Finance Ltd.

Valuations of each mortgaged property are undertaken by an appointed independent and registered valuer in line with Foresters' Valuation Policy, and inspections undertaken by Foresters every two years.

Accounts are prepared by Foresters at the end of each month and presented at the Foresters' Board meetings.

A management fee of up to 0.2% of the Fund's total assets is deducted from the Fund's assets and paid to Foresters within 14 days of the end of each month. This equates to 2.4% per annum.

All other costs, charges and taxes related to the management and administration of the portfolio are deducted from the Fund.

An annual budget is maintained covering administration and other costs. All legal, audit, valuation costs, taxes and fees are additional to the Management Fee.

Foresters keep proper accounts of the Fund which are audited each year.

The annual statement of accounts and a copy of the audited accounts will be provided upon request to investors after the end of each financial year.

The annual statement of accounts and a copy of the audited accounts will be provided to ASIC within 6 months of the end of each financial year.

Meetings of Fund Members will be held from time to time to which all investors will be invited.

## Privacy Policy

Foresters Community Finance Ltd abides by the National Privacy Principles established under the Privacy Amendment (Private Sector) Act 2001.

Our Privacy Policy is available on request or from our website at 'www.foresters.org.au'. It details the privacy obligations for Foresters and necessary steps members need to take to access their personal information.

## Environment Policy

Foresters has adopted an Environmental Policy that recognises its commitment to environmental best practice, and to the continual improvement of its environmental performance, recognising its obligations both locally and globally, to the present and succeeding generations.

Our Environmental Policy is available on request or from our website at [www.foresters.org.au](http://www.foresters.org.au).

## Fund Management

The Fund Manager, Peter Ball, has been working in the finance industry for over a decade. This includes 10 years in the fiancé and investment industry with a major financial institution.

## Service providers

Foresters use the following service providers for the Trust:

**Legal:** Dunstan Hardcastle

**Auditor:** WHK Horwath



## How to invest in the Fund

### Types of Investment

There are a number of ways you can make an investment in the Fund. Each \$1 invested will represent 1 unit in the Fund.

#### **Lump sum:**

You may start your investment with a minimum lump sum investment of \$1,000.. Additional sums may be invested at any time.

#### **Regular Investment Plan:**

You may prefer to start small and build your investment. This investment may be for you, a dependent, a grandchild or other person. Regular investments must be for a minimum of \$100 per month or \$25 per week or \$50 per fortnight.

#### **Combined Lump Sum and Regular Investment:**

You may also kick start your investment with a lump sum and then continue to contribute to it through a regular investment plan.

### Your Initial Investment

Please complete the attached **Investment Application form** and forward it to us with a cheque for your initial investment. We will then advise your **Investor Number**.

### Your contribution options

Once you have made your initial investment and received your Investor Number, you may make additional contributions in accordance with the minimum amounts stipulated above by any of the following methods.

**Ensure you include your Fund Investor Number as an identifier.** Payments that do not include the Investor Number will not be able to be identified.

#### **Send a cheque or money order**

Make out a cheque or money order to Foresters Community Investment Fund and post it with your name and Investor Number to:

Foresters Community Investment Fund  
PO Box 742  
Fortitude Valley QLD 4006

#### **Direct Credit**

Arrange for your employer to transfer funds directly into the Fund account.

#### **Electronic Funds Transfer (EFT)**

Make a one off or regular contributions by Electronic Funds Transfer (EFT) from your financial institution.

#### **Deposit via the internet**

Make deposits via the internet by following your financial institution's procedures for transferring amounts to our Fund account.

#### **Fund Account Details**

You will need the Fund account details for Direct Credit, EFT and Deposit via the Internet and Direct Debit transfers.

#### **Account Name:**

Foresters Community Investment Fund

#### **Institution:** mecu Ltd

**BSB No.** 803-140

**Account Number:** 23195104

Ensure you include your **Fund Investor Number** as an identifier. Payments that do not include the Investor Number will not be able to be identified.

### How to redeem investments

Redeeming investment is simple. Foresters will need to be notified in writing that you wish to redeem part or all of your investment. Most redemptions will be paid within 5 working days. Understandably, for very large redemptions payment may take longer - in some cases up to 90 days.

Any full or partial sale of an investment must be approved by Foresters.

### How to transfer your investments

You may apply to Foresters to transfer all or part of your investment to another person. The other person must provide a completed Application Form and nominate the number of units and from whom they will be transferred. Any costs incurred in transferring the units will be deducted from your account.

### Gifts and Donations

Foresters, in addition to the Community Investment Fund, also manages the **Community Gift Fund**. This entity has full Deductible Gift Recipient (DGR) status and we welcome tax-deductible gifts and donations to the Community Trust Gift Fund.



## SECTION 2

### Our Ethical Investment Policy

#### Foresters' values

The following values, formulated by the Foresters' members underlie its objects and work:

- Mutual Aid - self-help, reciprocity, beneficence
- Social Justice - a more equal civil society
- Ecological Sustainability - a relationship between people and the earth that supports the survival of the planet and its species
- Active Citizenship - participation and engendering excitement for social change

Foresters enacts these values by finding and creating opportunities for ethical investments which focus on building sustainable, just, strong and resilient communities and on local businesses and organisations that support them.

#### Applying the policy

The Directors at all times act in the best interests of Foresters' members.

The Directors ensure that all Directors, staff and contractors are aware of and apply Foresters' values to the extent possible and practical.

The Directors apply Foresters' values when investing its own funds and those funds invested by Foresters' members.

The Directors exclude investments that are inconsistent with at least one of Foresters' values. However, investments do not have to expressly promote all its values.

The Directors at all times aim to operate within the constraints of the law.

#### Applying the Mutual Aid principle

In applying the Mutual Aid principle, the Directors expect organisations in which they invest to:

- show how invested funds will promote the principles of mutual aid - self-help, reciprocity and beneficence
- establish a mutual partnership with Foresters which furthers the values of mutual aid beyond their financial investment; and

- commit to exploring how the financial investment can build further opportunities for mutual aid in relation to their own constituency, community and society.

Borrowers need to show that they are fiscally responsible and financially viable.

#### Applying the Social Justice value

In applying the Social Justice value, the Directors invest in activities which are socially responsible and consistent with the principle of social justice, including equity and equality.

The Directors do not invest in activities or organisations that breach human or civil rights or that support or maintain unjust, discriminatory or oppressive social structures.

#### Applying the Ecological Sustainability value

In applying the Ecological Sustainability value the Directors invest in activities and organisations that support the survival of the planet and its species.

The Directors do not invest in activities that may cause harm to the planet or its species.

The Directors actively look to support environmental activities that offer the citizens of Australia tangible opportunities to create change within their own spheres of influence.

#### Applying the Active Citizenship value

In applying the Active Citizenship value, the Directors invest in activities and organisations that participate and engender positive social change.

Directors pay particular attention to activities that promote the participation of people in problem solving for solutions that meet their needs as they define them.

#### Compliance with the policy

The Directors check compliance with the Foresters' values at least once every year through the application of a social investment screen developed to provide objective and subjective data across all of the value areas discussed above.



Where inconsistency with the application of the policy is identified, the Directors take appropriate action to redress the situation. If the situation is not resolved to the satisfaction of Directors, they will divest Foresters and/or the relevant fund of the investment when it is in the best interests of the members or investors to do so.

## **Social Investment Screen**

Foresters requests organisations that wish to borrow money or in which it intends to acquire assets for, to complete a process that enables Foresters to assess their ethical aspirations. Foresters' officers will meet with the organisations to clarify any points of contention. A report is presented to Foresters Investment Committee for review and recommendation to the Foresters' Board. Each investment is reviewed annually to assess application of the policy.

Examples of what the Trustee may refer to include: community housing providers having achieved full three-year National Accreditation under the National Community Housing Standards, or disability service providers having implemented effective internal systems and processes that meet the Queensland Disability Service Standards.



## SECTION 3

### Our Current Portfolio of Investments Investment Fund Assets at 30 June 2008

#### 1. Mortgages

Mortgagee	Approx value 30-06-08
TADQ	\$640,000
Yeronga Hyde Road Kindergarten*	\$20 178
Sandgate and Bracken Ridge Action Group	\$38 330
Women's Legal Service	\$275 563
Women's Community Aid Association	\$134 805
Othila's Young Women's Housing & Support	\$48 305
Sunshine Coast Regional Housing Council	\$554 336
Independent Youth Housing Group	\$89 935
<b>Total value of mortgage portfolio</b>	<b>\$ 1 801 452</b>

\*Secured by Bill of Mortgage and Bill of Sale.

#### 2. Property Unit Trusts

Foresters Community Trust invests in properties that are leased back to Community Organisations. The Community Organisations are assisted and encouraged to purchase units in the unit trusts that are created to purchase the properties. Over time, the Community Organisations buy additional units and increase their equity within that asset. In a number of cases Community Organisations have over time been able to build their equity and take out loans to purchase the property outright.

Currently, there are three unit trusts that the Community Investment Fund holds units in, including:

Property Unit Trust	CTIF Units	Other Investors
TADQ Unit Trust	751 670	150 000
Logan Women's Unit Trust	506 807	250 000
Othilas Unit Trust	269,524	258 287
<b>Sub-total</b>	<b>1 528 001</b>	<b>658 287</b>

The figures above represent the unit holding of the Fund and other investors in the unit trusts. The value of the unit holdings are re-calculated on an annual basis according to changes in unit holdings.

#### 3. Cash

The Fund also accumulates cash in order to provide new loans and to pay out redemptions.

Cash is invested with the Maleny Credit Union, mecu and the CBA.



## Our Current Portfolio – June 2008

### Community Asset Building Portfolio

The investment portfolio contains both mortgaged loans and direct property investments through unit trusts.

The mortgaged loans have been provided as a form of community investment to assist community organisations to increase their asset bases and in turn their economic independence and ability to respond to community needs. Where possible a photo of the property has been provided.

Some of these loans were initiated through a previous investment vehicle offered by Foresters and have been transferred to the Community Investment Fund at its inception in January 2006. A selection of these loans and Unit Trust Investments are provided below as examples.

### 1. Women's Legal Service

Women's Legal Service is a specialist community legal centre run by and for women.

Initiated in 1996, the loan enabled the Service to purchase a property to deliver its legal services.

The service provides free legal information, advice and referrals throughout Queensland. Staff at the service can explain the law and what happens in court on most legal matters and can refer women to other helpful organisations or private solicitors.



Property Location	Annerley, Qld
Property Value	Approx \$800,000
Valuation Date	April 2008
Approx Mortgage Value	\$275 563 (June 2009)



## 2. Women's Community Aid Association

The WCAA has been committed to the empowerment of women for thirty years. It continues to be a strong advocate for women's rights by auspicing a variety of services and projects for women.

The WCAA currently auspices the Brisbane Rape and Incest Survivor's Support Centre (BRISSC) and the Women's House Shelter which address the high level of violence and abuse against women and children in society.

Following previous lending from 1998, this loan, initiated in February 2005, has enabled WCAA to purchase a property to deliver its services and manage its projects.



Property Location	Woolloongabba, Qld
Property Value	Approx \$400,000
Valuation Date	December 2005
Approx Mortgage Value	\$134 805 (June 2009)
Current Interest Rate	9.5%
Term remaining on Mortgage	138 months

## 3. Yeronga Hyde Road Kindergarten

Yeronga Hyde Road Kindergarten is affiliated with the Queensland Crèche and Kindergarten Association.

The Kindergarten is a non-for-profit association formed to provide a range of high quality services that reflect contemporary national and international early childhood practice.

Approved in 2001, the loan enabled the Kindergarten to carry out essential refurbishment and alterations.



Property Location	Yeronga, Qld
Property Value	Approx \$87,000
Valuation Date	Dec 2005
Approx Mortgage Value	\$20 178 (June 2009)



#### 4. Sandgate and Bracken Ridge Action Group (Sandbag)

Sandbag is a community organisation working locally and developmentally in the Sandgate and Bracken Ridge areas.

Sandbag works with the local Indigenous community, people with disabilities, migrant women and women who have experienced domestic violence. It also works with the general community in supporting the development of responses to the issues of low income, environmental and planning issues and social isolation.

In March 2003, the loan enabled Sandbag to purchase a suitable property to deliver its community services.



Property Location	Sandgate, Qld
Property Value	Approx \$450,000
Valuation Date	December 2005
Approx Mortgage Value	\$38 330 (June 2009)

#### 5. Sunshine Coast Regional Housing Council Inc

The Sunshine Coast Regional Housing Council Inc (SCRHC) plays a key role in creating affordable housing solutions for Sunshine Coast communities.

SCRHC works in partnership with local communities, community service agencies, the private sector, charities and all levels of government to provide appropriate secure and affordable housing and tenant advice and advocacy to communities and people in need. Their programs include the Tenant Advice and Advocacy Service (Qld), the Community Rent Scheme, AAA Long Term Housing and the Transitional Housing Project.

In October 2006, the loan enabled SCRHC to purchase a property to deliver these services. It has sufficient space for future growth and to accommodate another community organisation.



Property Location	Nambour, Qld
Property Value	Approx \$620,000
Valuation Date	July 2006
Approx Mortgage Value	\$554 336 (June 2009)



## 6. Independent Youth Housing Group

The Independent Youth Housing Group was established in 1989 to provide affordable housing to a number of people who were reliant on social security payments. Within 5 years, the Group was able to obtain grants to purchase 10 properties. In 2002 through the building of their financial reserves, the Group was able to obtain a loan from Foresters to purchase a new unit.

By 2007, the Group had fully paid off that property and sought a loan to purchase a ground floor unit for a member with a physical disability. This loan enabled the tenant to leave her unit without assistance and travel unaided to her voluntary employment.



Property Location	Geebung, Qld
Property Value	Approx \$215,000
Valuation Date	March 2007
Approx Mortgage Value	\$89 935 (June 2009)

## 7. Othilas Young Women's Housing Support Service

Othila's Unit Trust, established in mid 2006, owns a property in Greenslopes which is leased to Othila's Young Women's Housing and Support Service Inc.

85% of the units are owned by Foresters Community Investment Fund. The balance is owned by Othila's Young Women's Housing and Support Service. Othila's aim to increase their share, build their asset and enhance their sustainability.

Othila's is a community based organisation working with women 16 - 25 years who are homeless or at risk of homelessness within the Brisbane metropolitan area.

This includes young women who do not have access to or are at risk of losing safe, affordable and appropriate accommodation.

Othila's is inclusive of ALL young women and provides support and information on a range of issues including: pregnancy/parenting, sexual violence, sexuality, drugs and alcohol, housing, self esteem, relationships, isolation and issues particular to young women from culturally and linguistically diverse backgrounds.



Property Location	Greenslopes, Qld
Property Value	Approx \$475,000
Valuation Date	May 2006
Approx Mortgage Value	\$48 305



## SECTION 4

### About Foresters Community Finance Ltd

Foresters Community Finance Limited (Foresters) is an independent, nonprofit community development finance institution. The core focus of Foresters is on social investment for community asset building.. Foresters works to develop flexible financial options, meeting the needs of community organisations that are underserved by mainstream financial institutions.

#### What is Social Investment?

Social investment is capital from investors that is directed to communities and community organisations underserved by traditional financial services. Social Investment may provide access to credit, equity, capital and basic banking products that these communities would otherwise not have.

Social investment makes it possible to mobilize investment capital into communities alongside government funding and philanthropic funding. This provides communities with access to new capital to build financial and social strength.

In the United Kingdom and the United States organisations called Community Development Finance Institutions (CDFI's) have invested a sum \$148 billion. It is estimated that the size of the social investment industry could reach \$500 billion over the next ten years.

Foresters has a twelve year history of community asset building through social investment. We have loaned over 8 million dollars to more than 35 community organisations to support them to build their asset bases and in turn strengthen their sustainability.

While this field is in its infancy in Australia, Foresters stands alongside a small number of Credit Unions, Banks and philanthropic societies exploring the application of innovative social investment strategies in the modern Australian economy.

Sources of further information:

- [www.cdfa.org.uk](http://www.cdfa.org.uk)
- [www.communityinvest.org/overview/what.cfm](http://www.communityinvest.org/overview/what.cfm)
- [www.ethicalinvestor.com.au/](http://www.ethicalinvestor.com.au/)
- 'Community Asset Building in the Australian Context' available online at [www.forestersana.com.au](http://www.forestersana.com.au) or by request from 3257 3166.



## Foresters' Directors

### **KERNOT, Cheryl** (BA Dip Ed.)

**Occupation:** Associate Professor at the newly established Centre for Social Impact at UNSW, Sydney.

- Director Foresters Community Finance Ltd (2007 – Current)

A former teacher and member of the Australian Parliament for 11 years, Cheryl has returned from six years living and working in the UK as Director of Learning at the School for Social Entrepreneurs in London, and as Program Director at the Skoll Centre for Social Entrepreneurship, Oxford University. She was an external reviewer of charities and community organisations and a consultant to black and minority ethnic groups in East London.

Cheryl's position at the Centre for Social Impact, UNSW enables her to build on her UK experience in the emerging field of social enterprise in the Australian context.

Cheryl is a qualified cricket umpire.

- Member of Brisbane City Council E. Brisbane Advisory Board (2000 - 2003),
- President, Queensland Council of Social Services (QCOSS) (2000 - 2005),
- Past Director, Australian Oxfam/Community Aid Abroad National Board of Governors,
- Past Director, Australian Council of Social Services (ACOSS),
- President, Nundah Community Enterprise Co-operative Ltd.
- Part-time lecturer University of Queensland Social Work and Social Policy.

Morrie has extensive experience as a director on a number of community organisations.

Morrie is a long-time community development worker in the Brisbane area, and is committed to being part of the process by which ordinary people address social, economic and environmental issues through mutual aid.

### **MOONEY, Adam**

(CPA, MSocSc, MApFin, BBus,{Acc})

Adam worked in the finance and accounting fields in Australia and overseas for over 20 years, including nearly three years in Community Development Finance with one of Australia's largest banks. Adam is now a director of Reconciliation Australia.

Adam has a major interest in the development of societies and markets. He has considerable experience in the good governance of financial institutions, planning, forecasting, analysis and process improvement.

Adam is the Chairman of the Foresters' Group Audit Risk and Compliance Committee.

### **O'CONNOR, Morrie**

(B.Soc.Wk., M.S.W.A.P.)

**Occupation:** Coordinator, Community Living Association Inc.

- Chairperson, Foresters Community Finance (1989 – 2008),
- Member of Federal Department of Family and Community Services Advisory Board - Stronger Families & Communities Programme (2001 - 2003),



## QUINN-WATSON, David

(Fellow of the Institute of Actuaries of Australia; B.Sc Hons).

**Occupation:** Managing Director, DeeDeeRa Actuaries Pty Ltd.

- **Chair:** Social Investment Australia Ltd (2007 - current)
- **Director:** Foresters Community Finance Ltd (2009 – current)

David has more than 25 years experience in the actuarial management of a wide range of financial entities. This included being the last appointed actuary to the Foresters ANA Friendly Society which has now developed into the Foresters Community Finance group.

Before DeeDeeRa Actuaries, David consulted to clients of several actuarial consulting firms, with an emphasis on employee benefits and investment management advice. He previously held management positions in insurance companies in Australia and overseas.

His current main practice area is the management of financial risks and solvency for a range of collective entities including industry-based portable long service leave schemes, general insurance funds and superannuation trusts.

## TOWLER, Carmel

**Occupation:** Business Administrator, Community Living Association Inc.

- Director, Foresters Community Finance Ltd (1992 - current),
- Advisor and Assistant to a local housing cooperative,
- Presently on committees of management for two local community organisations,
- Formerly President of Parents and Citizens Assoc. with local large high school which educates over 1200 students.

As a part of Carmel's commitment to volunteering within her community, Carmel has a long history of active participation on committees of management with local community organisations, including an energy conservation group and a local work cooperative. Carmel is a strong advocate for justice and equity for people with learning difficulties.

## WILSON, Therese

(Master of Laws - Advanced; Llb , Hons; BA)

Currently candidate PhD: Regulating to facilitate access to safe and affordable credit for low income Australians.

**Occupation:** Senior Lecturer (Level C) Griffith University.

- **Chair:** Foresters Community Finance Ltd (2006 - current)
- **Director:** Social Investment Australia Ltd (2007 – current)

Therese is a Solicitor of the Supreme Court of Queensland.

Therese convenes and lectures in the following courses: Vis International Commercial Arbitration Moot; Corporate Governance and Regulation; and Banking and Finance Law.

Therese is an associate member of the Socio Legal Research Centre at Griffith University and has professional organisation membership of the:

- Corporate Law Teachers' Association
- Australian Law Teachers' Association
- National Tertiary Education Institution Union
- Queensland Law Society Banking and Finance Law Committee

Therese is a member of Zonta International, is an Amnesty International 'human rights defender', and serves as Company Secretary of Hunt 4 Homeless Ltd which provides weekend meals to the homeless at the 139 Club in Fortitude Valley. Therese also serves as chair of the Australian Microfinance Network

Directors do not receive remuneration for their work with Foresters Community Finance Limited.

## Subcommittees

The Board of Foresters Community Finance Ltd is supported by the following Committees:

- Audit, Risk and Compliance
- Investment



## Investment Application Form

### Individual investor details

*(If more than one investor please provide full details on back of this form)*

First Name: \_\_\_\_\_ Middle Name: \_\_\_\_\_  
Family Name: \_\_\_\_\_ Date of Birth: \_\_\_\_\_

### Company/Superannuation Fund/Trust/Estate/Partnership details

Name: \_\_\_\_\_  
ACN/ABN: \_\_\_\_\_

### All to complete section below

Mailing Address: \_\_\_\_\_  
Town/Suburb: \_\_\_\_\_ State: \_\_\_\_\_ Postcode: \_\_\_\_\_  
Residential Address: \_\_\_\_\_  
Town/Suburb: \_\_\_\_\_ State: \_\_\_\_\_ Postcode: \_\_\_\_\_  
Tax File Number (TFN) or exemption: \_\_\_\_\_  
Contact Phone Number: \_\_\_\_\_ Business Phone: \_\_\_\_\_  
Email Address: \_\_\_\_\_

### I wish to invest as follows *(see Page 4 'How To Invest in the Fund')*

#### Lump Sum

Amount of Investment: \$ \_\_\_\_\_

#### Regular Investment

\$25 per week  \$50 per fortnight  \$100 per month  Other amount \$ \_\_\_\_\_ per \_\_\_\_\_

#### Combination Lump Sum and Regular *(complete both sections above)*

#### Tax-deductible Gift or Donation

Amount of Donation: \$ \_\_\_\_\_



## How do you want your interest paid to you?

- Reinvest                       Cheque to my address                       Gift to Community Trust
- Direct Credit to my bank account

Account Name: \_\_\_\_\_ Name of Bank/Financial Institution: \_\_\_\_\_

BSB: \_\_\_\_\_ Account Number: \_\_\_\_\_

## Expected period you intend to invest:

- 1 year                       2 years                       2-5 years                       More than 5 years

*(Note: This information does not bind you to investing for the period you indicate - it simply helps us with planning.)*

## How did you hear about the Fund?

- Word of mouth                       FANA representative                       Media                      Other \_\_\_\_\_

Signature 1: \_\_\_\_\_ Date: \_\_\_\_ / \_\_\_\_ / \_\_\_\_

Common Seal

Signature 2:  
(if applicable) \_\_\_\_\_ Date: \_\_\_\_ / \_\_\_\_ / \_\_\_\_

***Please send your completed form and initial cheque made out to Foresters Community Investment Fund to the address below. We will then provide you with an Investor Number. (See page 4.)***

- The Manager  
Foresters Community Investment Fund  
Foresters Community Finance Ltd  
P.O. Box 742, Fortitude Valley QLD 4006

### Fund Account Details

You will need the Fund account details for Direct Credit, EFT and Deposit via the Internet and Direct Debit transfers.

**Account Name:**  
Foresters Community Investment Fund

Institution: mecu ltd

**BSB No:**                      **803-140**

**A/C Number:**                      **23195104**